

AGA Budget 2019-2020

Budget 19-20      Budget 18-19      Actual 18-19  
(not final)      Comments

Income

Special Events

Tournaments

Pandanet

|             |          |          |          |
|-------------|----------|----------|----------|
| Sponsorship | 18,000   | 18,000   | 18,000   |
| Expense     | (18,000) | (16,200) | (15,914) |
| Net         | -        | 1,800    | 2,086    |

International Tournaments

|                 |          |          |                                  |
|-----------------|----------|----------|----------------------------------|
| Prizes          | 20,000   | 20,000   | - Timing diff, no funds received |
| Prizes Payments | (20,000) | (20,000) | - Break in IMSA events           |
| Subsidies       |          | 2,000    | -                                |
| Net             | -        | 2,000    | -                                |

Other Events

Go Camp

|          |   |          |           |
|----------|---|----------|-----------|
| Fees     | - | 10,000   | - no camp |
| Expenses | - | (10,000) | -         |
| Net      | - | -        | -         |

AGF Congress Support

|                    |       |       |        |
|--------------------|-------|-------|--------|
| Go Congress Net*** | 5,000 | 5,000 | 20,823 |
|--------------------|-------|-------|--------|

Total Special Events      8,500      12,300      22,909

Regular Income

Membership Income

|                            |        |        |        |
|----------------------------|--------|--------|--------|
| Individual Dues*           | 48,000 | 50,000 | 48,030 |
| Chapter Dues               | 3,500  | 3,700  | 3,325  |
| Non-member tournament fees | 1,500  | 2,000  | 1,370  |
| Total revenue from dues    | 53,000 | 55,700 | 52,725 |

Investment Income\*\*      9,000      8,500      7,635

Revenue from sales, ads, broadcast      700      600      727

Total Regular Income      62,700      64,800      61,087

Other Income                79

Total Income      71,200      77,100      84,074

Expenses

Administrative Expenses

|                               |        |       |        |                                      |
|-------------------------------|--------|-------|--------|--------------------------------------|
| General                       | 500    | 500   | 3,358  | Code of conduct training for \$3,020 |
| Treasurer                     | 4,000  | 1,000 | 1,049  | Increase for prof. fees              |
| President                     | 2,000  | 2,000 | 312    |                                      |
| Insurance                     | 3,000  | 2,500 | 2,875  |                                      |
| IGF Membership                | 500    | 500   | 451    |                                      |
| Bank and Paypal Fees          | 2,500  | 2,300 | 2,510  |                                      |
| Total Administrative Expenses | 12,500 | 8,800 | 10,556 |                                      |

Communications Expenses

|  |        |        |        |
|--|--------|--------|--------|
| E-Journal                                | 15,000 | 15,000 | 14,466 |
| Broadcast and Equipment                  | 4,000  | 4,000  | 372    |
| Website                                  | 2,000  | 2,000  | 823    |
| Congress App Maintenance and Development | 500    | 700    | -      |
| Total Communications Expenses            | 21,500 | 21,700 | 15,661 |

Program Expenses

Tournaments

|   |        |        |        |
|---|--------|--------|--------|
| US Open, Masters and NA Masters Support | 12,000 | 13,500 | 12,000 |
| AGHS Support                            | 500    | 500    | -      |
| NA Kyu Championship                     | 1,000  | 300    | 1,042  |
| Pair Go Events                          | 500    | 500    | -      |
| Total Tournaments                       | 14,000 | 14,800 | 13,042 |

Chapter Rewards      10,000      6,000      8,360

International Travel

|                |       |       |       |
|----------------|-------|-------|-------|
| WAGC Travel    | 2,000 | 1,000 | 2,294 |
| Pair Go Travel | 2,500 | 1,000 | 2,791 |

Total International Travel      4,500      2,000      5,085

Equipment and Storage      3,000      3,500      -

College Matching      250      500      256

|                                       |          |          |  |
|---------------------------------------|----------|----------|--|
| 50 State Championship                 | 2,000    | 2,000    | 500                                      |
| Total Program Expenses                | 33,750   | 28,800   | 27,242                                   |
| Professional Program Expenses         |          |          |  |
| Transatlantic Tournament              | 11,500   |          | new event; not clear if 2nd              |
| Other Professional Tournaments        | 30,000   | 30,000   | - need NA championship                   |
| Drawdown of Dedicated Reserves        | (26,500) | (15,000) | - Google funds                           |
| Additional Donations and Sponsorships | (10,000) | (10,000) | - individual support for NA championship |
| Professional Qualification Tournament | 12,500   | 12,500   | - resume soon                            |
| Professional Travel                   | 3,000    | 3,000    | -  |
| Total Professional Program Expenses   | 9,000    | 20,500   | -  |
| Total Expenses                        | 76,750   | 79,800   | 53,459                                   |
| Net Income                            | (5,550)  | (2,700)  | 30,615                                   |

\*including current portion of multiyear and life memberships

\*\*increasing interest rate environment, plus gradual investment of cash representing long term liabilities

\*\*\*Net of all income and expense including AGF subsidy, except for prize subsidy